

尊敬的客戶：

有关：中华通北向交易的规则修订通知

多谢 阁下/贵司选用广发证券(香港)经纪有限公司（下称「广发证券(香港)」或「本公司」）之服务。

根据香港联合交易所有限公司（「香港交易所」）在 2022 年 6 月 24 日发出有关中国证券监督管理委员会（中国证监会）、上海证券交易所（上交所）、深圳证券交易所（深交所）有关沪深股通的规则修订通知。有关修定为中国证监会、上交所、深交所发布了有关限制内地投资者参与沪深股通交易的规则修订，并于 2022 年 7 月 25 日（生效日）生效。

背景

中国证监会、上交所和深交所于 2021 年 12 月 17 日（星期五）发布了有关限制内地投资者参与沪深股通交易的市场咨询。内地投资者包括：（a）持有中国内地身份证明文件的个人，（b）联名帐户持有人（如联名帐户持有人中有任何一方属（a）条规定的内地投资者），及（c）中国内地注册的法人及非法人组织。

下述投资者不被视为内地投资者，并仍可继续通过沪深股通买卖中华通证券：

- 持有前往港澳通行证（俗称单程证）或取得境外永久居留身份证明文件的个人
- 内地注册法人和非法人组织在香港或海外设立的分支机构或子公司¹

实施安排

根据中国证监会、上交所和深交所的安排：

- 自 2022 年 7 月 22 日起，广发证券(香港)不再为内地投资者开通新的券商客户编码，即以「CHN」为证件签发国家/地区的券商客户编码的注册（CHN BCAN）将被拒绝；
- 自生效日起将设置一年过渡期（2022 年 7 月 25 日至 2023 年 7 月 23 日）。在过渡期内，已注册 CHN BCAN 的内地投资者可继续使用该注册的 CHN BCAN 通过沪深股通买卖中华通证券；
- 于过渡期内，已注册 CHN BCAN 的内地投资者若因其券商倒闭等特殊情形无法通过沪深股通买卖中华通证券，可在广发证券(香港)开通沪深股通交易帐户并注册新的 CHN BCAN；及
- 过渡期结束后（2023 年 7 月 24 日起）：（A）广发证券(香港)应注销其内地投资者客户的全部 CHN BCAN；（B）内地投资者不得通过沪深股通主动买入中华通证券（包括参与配股），但因公司行为（如分配股票股利）等被动取得中华通证券的情形除外；（C）内地投资者持有的中华通证券可通过附加联交所规定的指定预设值继续卖出，具体安排香港交易所会于稍后公布。

详情请参阅香港交易所之有关通告：<https://www.hkex.com.hk/-/media/HKEX-Market/Services/Circulars-and-Notices/Participant-and-Members-Circulars/SEHK/2022/CT08822C.pdf>。

本公司亦提醒客户，如 阁下/贵司的帐户信息（如身份信息、联络方式、税务地区等资料）有任何更新，应尽快通知本公司以协助更新有关信息以确保 阁下/贵司于本公司的帐户信息准确。倘有任何疑问，请致电客户服务热线（852）3719-1288/4008695575 与本公司查询。

广发证券(香港)经纪有限公司谨启
2022 年 7 月 19 日

¹ 为提交券商客户编码与客户识别信息的配对资料（CHN BCAN），此类机构可使用其商业登记证作为身份证明文件。

Date: 19 July 2022

Dear Valued Client,

Re: Amendment of Rules in Relation to Northbound Trading of Stock Connect

Thank you for choosing the services of GF Securities (Hong Kong) Brokerage Limited (“GFSHK”)!

On 24 June 2022, the Stock Exchange of Hong Kong Limited (“HKEX”) announced the amendment of rules in relation to northbound trading of stock connect by China Securities Regulatory Commission (CSRC), Shanghai Stock Exchange (SSE) and Shenzhen Stock Exchange (SZSE), which the CSRC, SSE and SZSE have announced their rule amendments (in Chinese only) in relation to restricting Mainland investors from Northbound Trading under Stock Connect with effect from 25 July 2022 (the Effective Date).

Background

The CSRC, SSE and SZSE published market consultation (in Chinese only) in relation to restricting Mainland investors from Northbound Trading under Stock Connect on Friday, 17 December 2021. Mainland investors include: (a) individuals that possess Mainland ID documents; (b) holders of a joint account if one of the holders is considered as Mainland investor under (a); and (c) corporate or unincorporated entities which are registered in the Mainland.

The following investors will not be considered as “Mainland investors” and may continue to buy and sell China Connect Securities through Northbound Trading under Stock Connect:

- Any individual who holds a Permit for Proceeding to Hong Kong and Macao, i.e. One-way Permit (前往港澳通行證, i.e. 單程證) or who has obtained an identity document as proof of permanent residence in a country or region outside Mainland China
- Any branch or subsidiary of a corporate or unincorporated entity registered in Mainland China which branch or subsidiary is lawfully registered in Hong Kong or overseas¹

Implementation arrangements

According to the CSRC, SSE and SZSE:

- **Effective from 22 July 2022, GFSHK shall not register new Broker-to-Client Assigned Number (BCAN) for clients who are Mainland investors, i.e. registration of new BCANs with ‘CHN’ as the country/ region of issuance (CHN BCANs) will be rejected;**
- There will be a 1-year transitional period (from 25 July 2022 to 23 July 2023) from the effective Date, during which Mainland investors with registered CHN BCANs could still buy and sell China Connect Securities through Northbound Trading under Stock Connect with the registered CHN BCANs;
- During the transitional period, Mainland investors with registered CHN BCANs who cannot buy or sell China Connect Securities through Northbound Trading due to exceptional circumstances including bankruptcy of their brokers could open Northbound Trading account at GFSHK for new CHN BCANs registration; and
- After the transitional period (from 24 July 2023): (A) GFSHK shall delete all CHN BCANs for their clients who are Mainland investors, (B) Mainland investors shall not proactively buy any China Connect Securities through Northbound Trading under Stock Connect (including subscription for right issues (配股)), but excluding obtaining China Connect Securities passively as a result of corporate actions (such as distribution of stock dividends), and (C) Existing China Connect Securities held by Mainland investors could be sold by tagging the reserved value prescribed by the Exchange, the arrangements of which will be announced in due course.

For more details, please refer to the corresponding circular published by HKEX:

<https://www.hkex.com.hk/-/media/HKEX-Market/Services/Circulars-and-Notices/Participant-and-Members-Circulars/SEHK/2022/CT08822E.pdf>

Please be reminded that you/your company should notify GFSHK promptly to ensure the account information is update and accurate, if there is any change of account information (e.g. identity information, contact details and tax jurisdiction etc.) in relation to you/your company. Should you have any questions, please feel free to contact our customer service hotline at (852) 3719-1288/4008695575.

GF Securities (Hong Kong) Brokerage Limited

¹ For BCAN-CID Mapping Files (CHN BCAN) submission purposes, these entities may use their business registration certificates as identification documents.